

Fall Budget Briefing

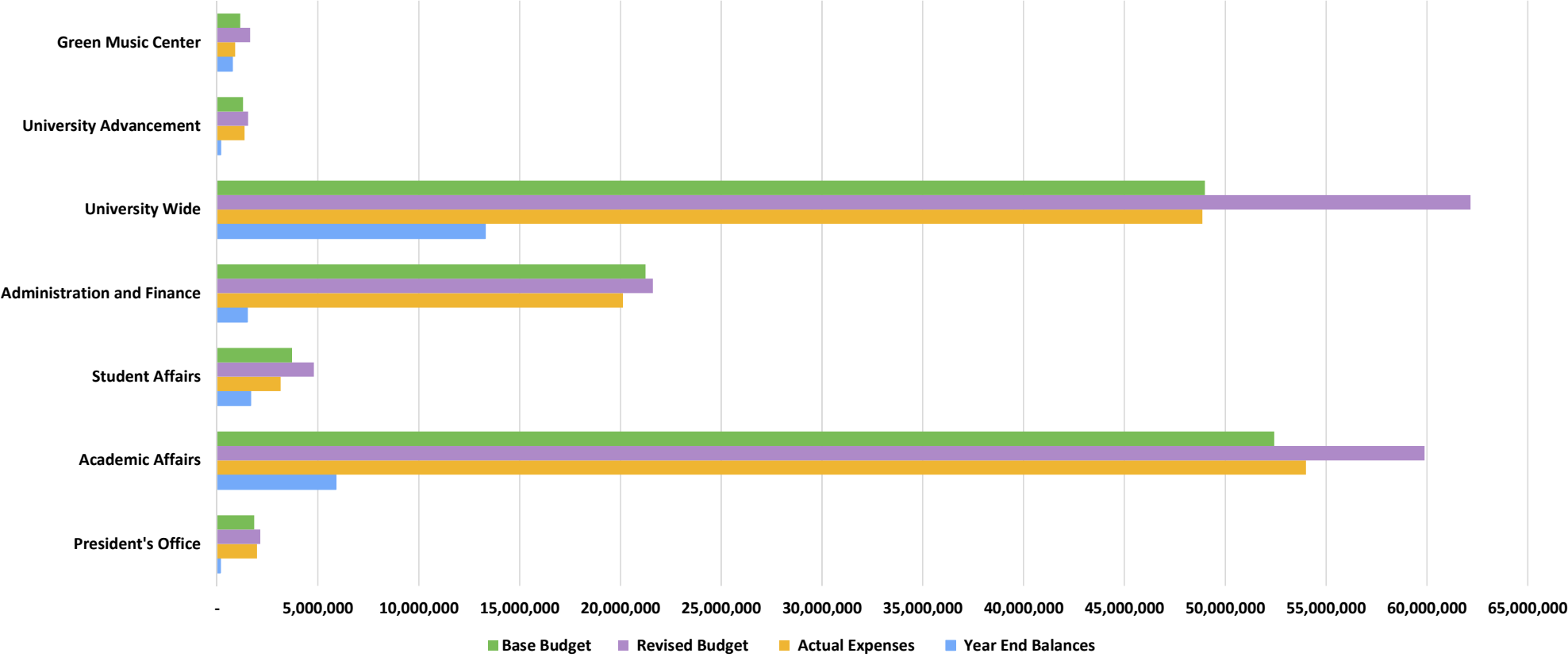
Academic Senate
September 9th, 2021

**SONOMA
STATE**
UNIVERSITY

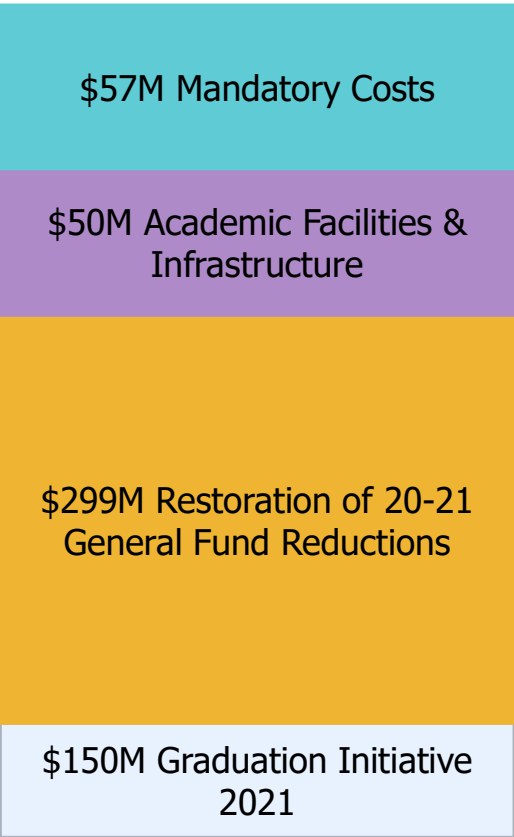
UNIVERSITY BUDGET
& PLANNING OFFICE

2021-2022 Campus Budget

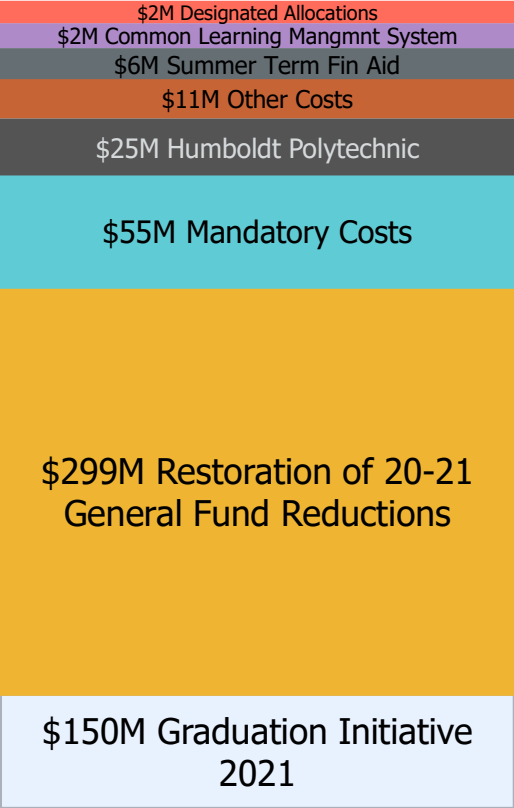
2020-2021 Year-End Balances



Final State Budget



\$556M – Support Budget Request

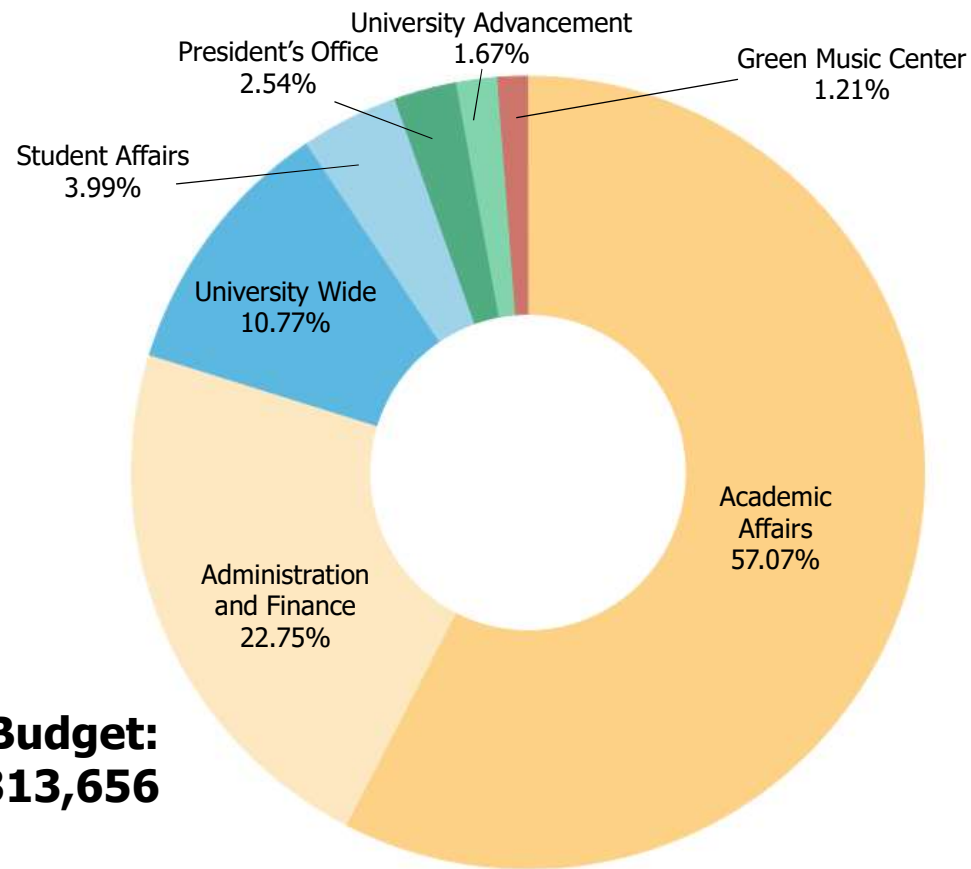


\$550.1M- Final Budget

2021-2022 Campus Budgeted Revenue

Prior Year Campus Budget	\$130,654,235
Restoration of Prior Year Reduction	\$8,476,000
New Space Allocation (20-21 and 21-22)	\$773,000
Graduation Initiative 2025	\$1,824,000
AB1460 Ethnic Studies Requirement	\$579,000
Total, Revenue Increases	\$11,652,000
Restricted Funds: Employee Salary Increases and Benefits (Net)	(\$521,000)
Reduction to Campus Allocation for Systemwide Priorities	(\$3,259,000)
Redistribution of CSU Financial Aid State University Grant	(\$389,000)
Campus Budgeted Revenue Increases/(Decreases)	(\$1,823,579)
Total, Revenue Decreases	(\$5,992,579)
<hr/> Total 2021-2022 Campus Budget	<hr/> \$136,313,656

2021-2022 Preliminary Budget by Division

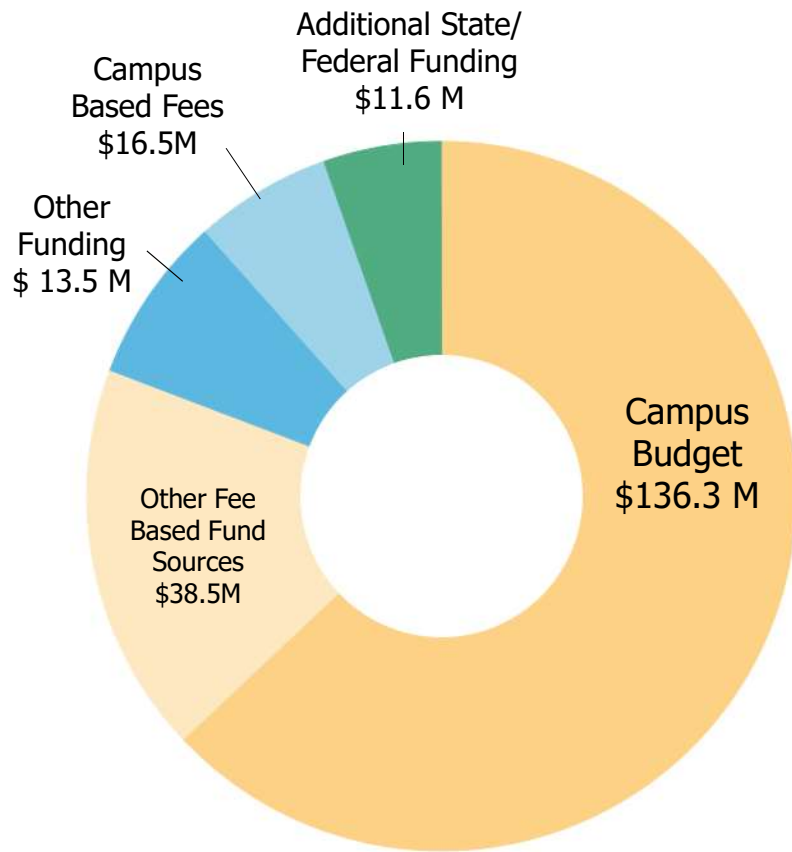


Note:
New funding for GI2025, AB1460, and New Space have not yet been fully distributed and are held in University Wide

Total 21/22 Campus Budget:
\$ 136,313,656

*Benefits are distributed to Divisions
State University Grants are not included*

2021-2022 University Budgeted Revenue



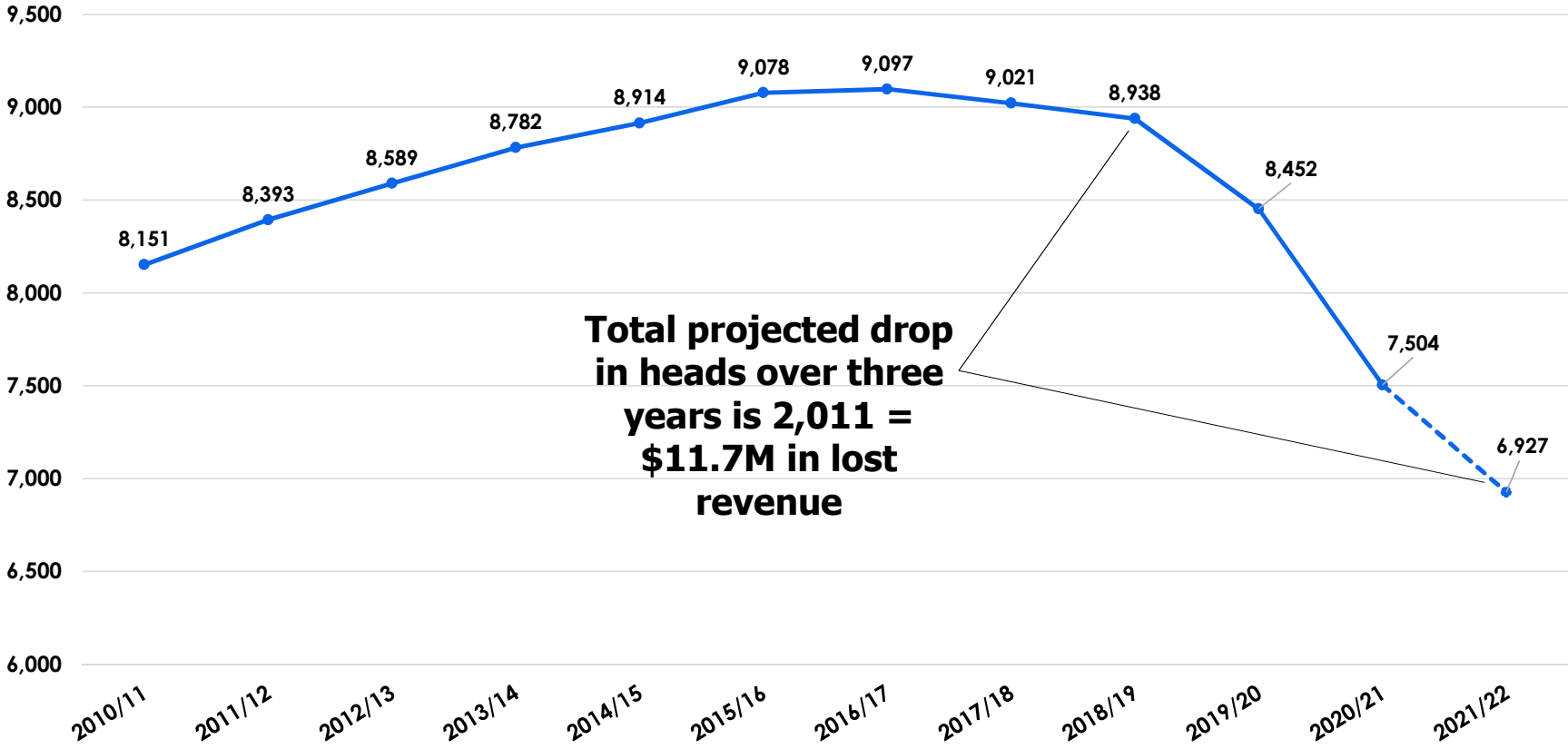
Source	Total	
Campus Budget	\$ 136,313,656	62.99%
Additional State/Federal Funding		
Lottery	\$ 905,000	
Office of Research and Sponsored Programs	\$ 10,711,044	
	\$ 11,616,044	5.37%
Campus-Based Fees		
Associated Students	\$ 2,400,930	
Campus Union	\$ 7,278,429	
Center for Performing Arts	\$ 565,420	
Counseling and Psychological Services	\$ 911,058	
Instructionally Related Activities	\$ 478,705	
Intercollegiate Athletics	\$ 2,212,281	
Library	\$ 222,472	
Student Health Center	\$ 2,433,776	
	\$ 16,503,071	7.63%
Other Fee Based Fund Sources		
Housing	\$ 28,199,449	
School of Extended and International Education	\$ 7,950,000	
Transportation and Parking Services	\$ 2,350,986	
	\$ 38,500,435	17.79%
Other Funding		
Green Music Center	\$ 2,469,802	
Sonoma State Enterprises	\$ 8,914,036	
Sonoma State University Foundation	\$ 447,000	
Endowment Earnings	\$ 1,639,761	
	\$ 13,470,599	6.22%
Total University Resources	\$ 216,403,805	100.00%

Campus Deficit

Sonoma Campus Deficit

2021-2022 Campus Budgeted Revenue	\$	136,313,656
2021-2022 Campus Budgeted Expense	\$	147,502,428
2021-2022 Base Deficit	\$	(11,188,772)

Sonoma Enrollment 2010-2011 to 2021-2022



Composition of Deficit

Sonoma Campus Base Deficit

2020-2021 and 2021-2022

Enrollment Related Tuition and Other Fee Reductions	\$ (11,725,500)
State Budget Reduction Net	\$ (3,258,783)
Other Revenue Reductions	\$ (1,094,682)
20/21 Unfunded Mandatory Cost Increases	\$ (625,500)
Campus Underfunded Costs	\$ (1,805,200)
Cabinet Priorities	\$ (1,003,543)
Base Reduction Strategies To Date (20/21 Reductions)	\$ 8,324,436
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Total 2021-2022 Base Deficit	\$ (11,188,722)

Composition of Deficit

2021-2022 Base Deficit	\$ (11,188,772)
One-Time Deficit Items	
Plus 2021-2022 Cabinet One-Time Priorities	\$ (700,000)
Additional Year of CalPers Loan Payment	\$ (425,000)
Total 2021-2022 One-Time Deficit	\$ (1,125,000)
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NET TOTAL	\$ (12,313,772)

21-22 Deficit Plan

Reduction Planning Strategies	Base	One-Time
Use of Campus Reserves		\$600,000
Federal Funding-HEERF/HEERF-MSI (Estimate)		\$7,500,000
Hiring Slowdown Net Savings Estimate		\$540,000
Under Enrollment Funding from AA		\$1,127,500
Academic Affairs Roll Forward		\$872,500
Student Affairs Roll Forward		\$600,000
New Funding Held Centrally Until Needed		\$900,000
Division Roll Rollforwards*		\$173,772
Total Reduction Planning Strategies		\$12,313,772
Remaining Deficit after UW Strategies		\$0

*Based on share of PY Balance

Major Takeaways

- The campus did receive some new funds from the state this year, but those funds are primarily designated for specific priorities and are not enough to offset the losses we are still incurring due to lost headcount.
- We will need to plan to address the base budget deficit in 2022-2023.

Next Steps

- Post 2021-2022 Budget in OpenBook with campus announcement
- 2022-2023 Budget Planning and Multi-Year Plan Review
- Fall Budget and Planning Forum

Questions?