

Campus Budget & Planning Forum

Fall 2023

Sonoma State University
October 3rd, 2023

**SONOMA
STATE**
UNIVERSITY

UNIVERSITY BUDGET
& RESOURCE PLANNING

President's Welcome

Fall Budget Briefing

Laura Lupei
AVP University Budget and Resource Planning

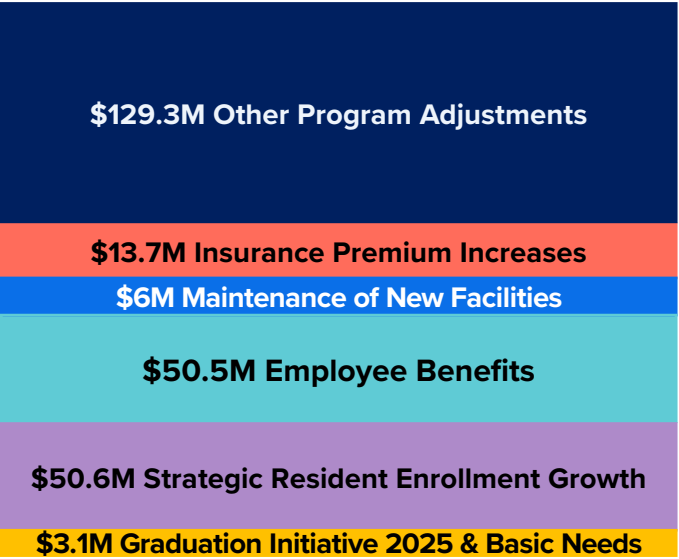
**SONOMA
STATE**
UNIVERSITY

UNIVERSITY BUDGET
& RESOURCE PLANNING

2023-2024 Final State Budget



\$529.8M – Support Budget Request

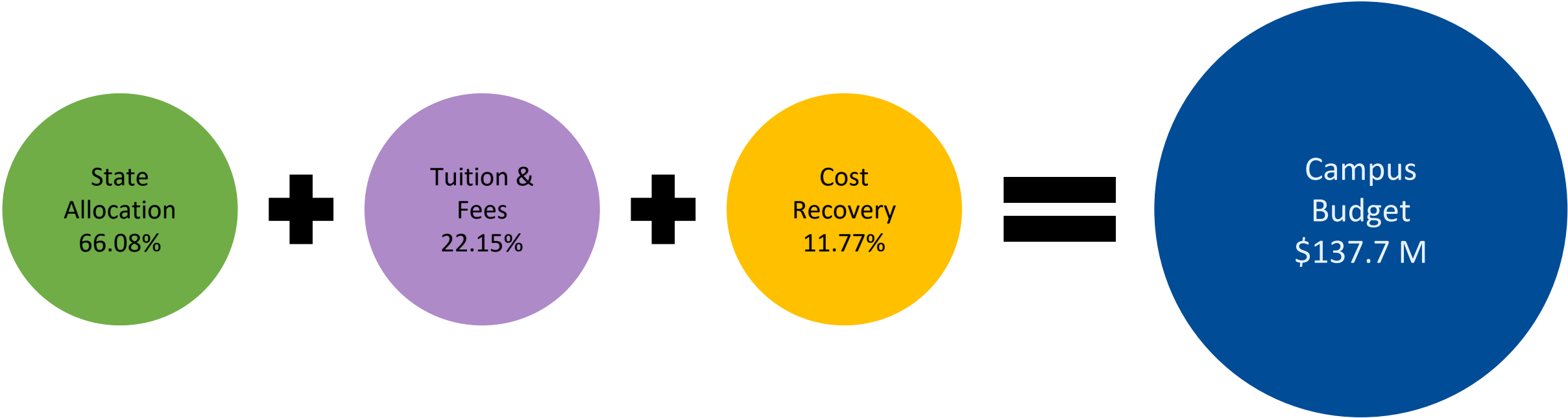


\$253.3M- Final State Budget

Campus Budgeted Revenue: 2023-2024

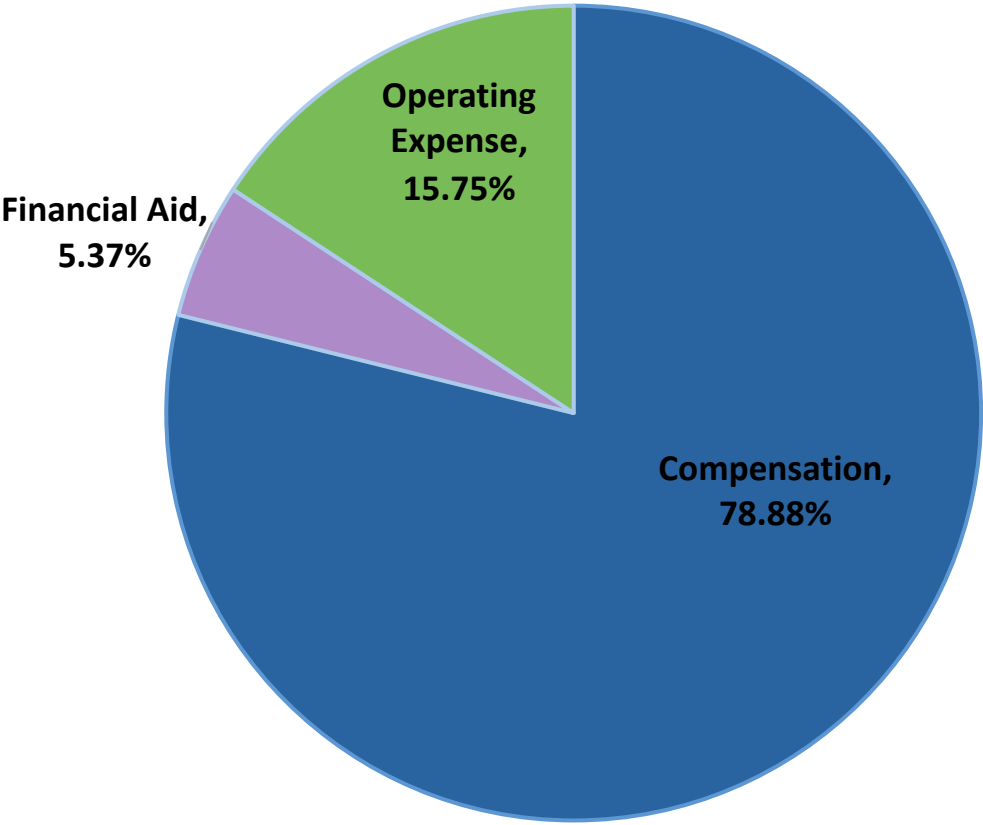
Prior Year Campus Budget	\$ 137,894,457
2022-2023 Student Basic Needs	\$ 99,000
2022-2023 Graduation Initiative	\$ 405,000
Mandatory Costs: Insurance Premiums	\$ 333,000
Restricted Funds: Employee Benefits	\$ 2,944,000
Redistribution of CSU Financial Aid State University Grant	\$ (415,000)
Campus Budgeted Revenue Adjustments	\$ (3,563,815)
Total Changes to Allocation and Revenue	\$ (197,815)
Total 2023-2024 Campus Budget	\$ 137,696,642

2023-2024 Campus Budget Revenue Composition



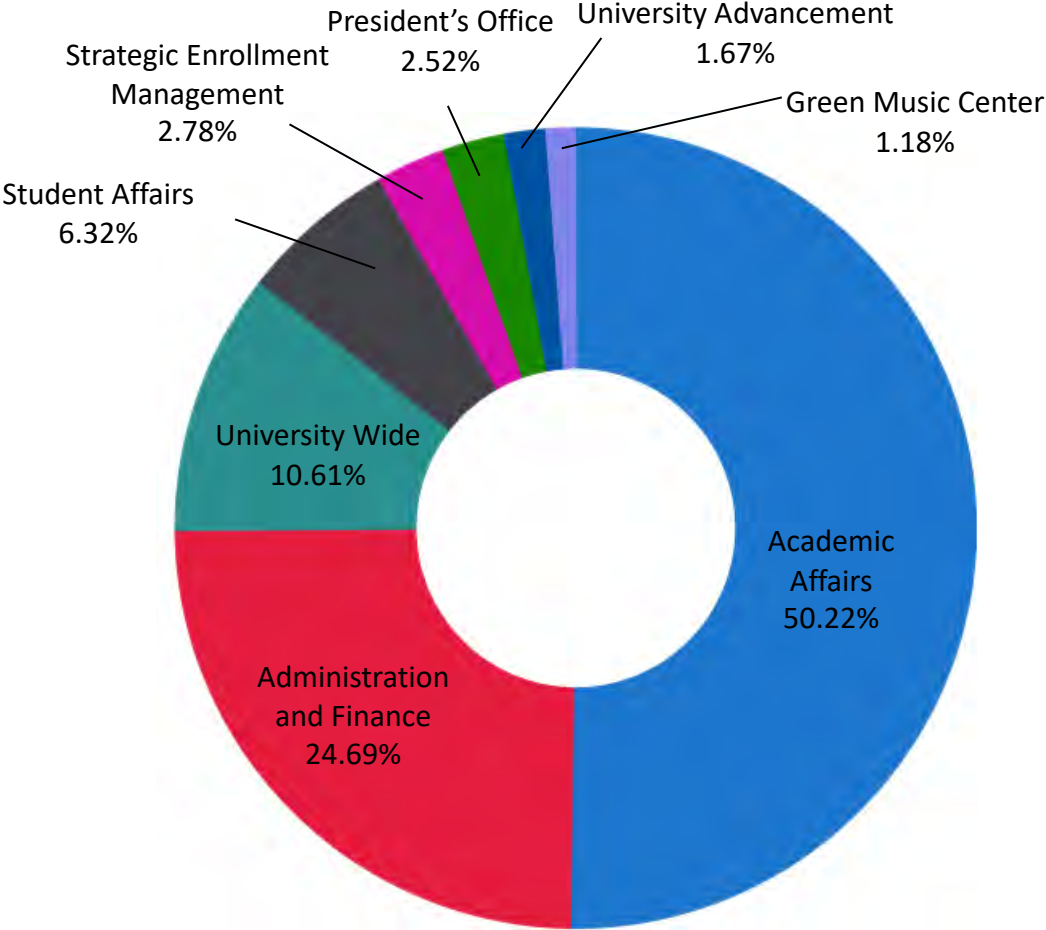
Total 23/24 Campus Revenue Budget: \$137,696,642

2023-2024 Campus Expense Budget by Type



**Total 23/24 Campus Expenditure Budget:
\$146,958,095**

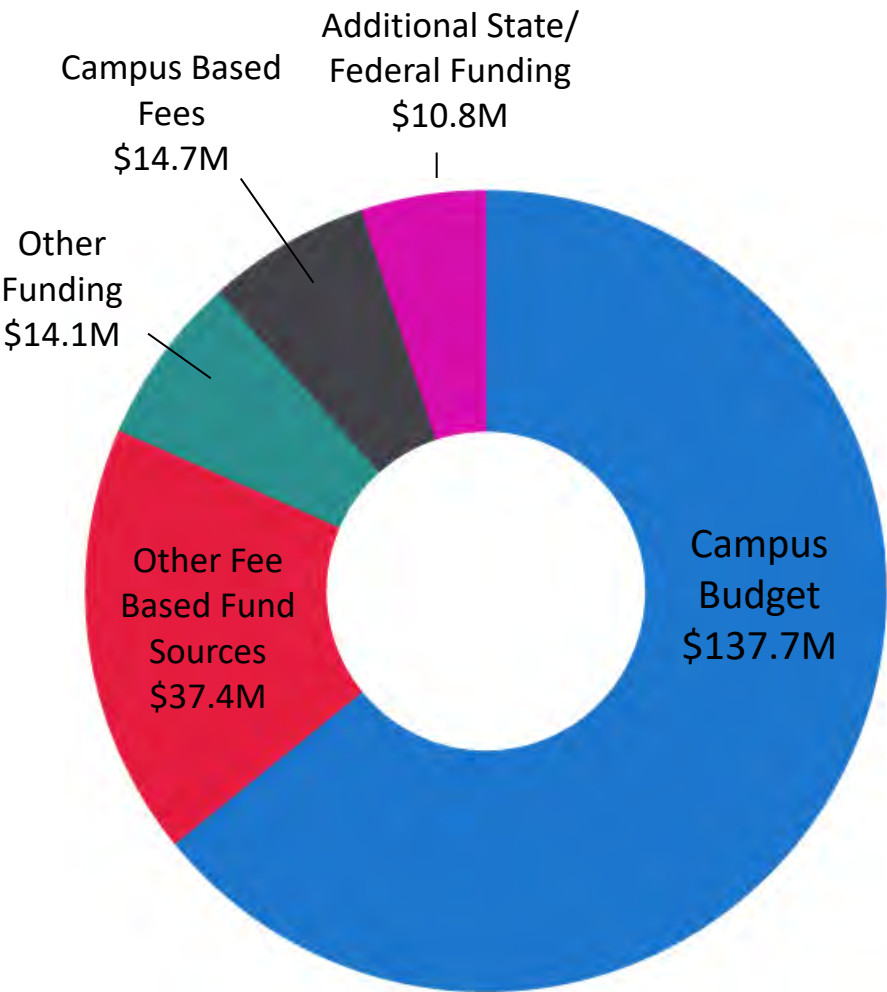
2023-2024 Budget by Division



**Total 2023-2024 Campus
Expenditure Budget:
\$ 146,958,095**

*Benefits are distributed to Divisions
State University Grants are not included*

2023-2024 University Budgeted Revenue



Source	Total	
Campus Budget	\$ 137,696,642	64.16%
Additional State/Federal Funding		
Lottery	\$ 1,057,000	
Office of Research and Sponsored Programs	\$ 9,710,000	
	\$ 10,767,000	5.02%
Campus-Based Fees		
Associated Students	\$ 2,457,332	
Campus Union	\$ 5,778,840	
Center for Performing Arts	\$ 546,599	
Counseling and Psychological Services	\$ 800,846	
Instructionally Related Activities	\$ 434,497	
Intercollegiate Athletics	\$ 2,138,643	
Library	\$ 215,067	
Student Health Center	\$ 2,282,000	
	\$ 14,653,824	6.83%
Other Fee Based Fund Sources		
Residential Education and Campus Housing	\$ 30,922,513	
School of Extended and International Education	\$ 4,622,000	
Transportation and Parking Services	\$ 1,871,879	
	\$ 37,416,392	17.44%
Other Funding		
Green Music Center	\$ 3,412,900	
Sonoma State Enterprises	\$ 8,221,327	
Sonoma State University Foundation	\$ 544,334	
Endowment Earnings Distribution	\$ 1,888,581	
	\$ 14,067,142	6.56%
Total University Resources	\$ 214,601,000	100.00%

2023-2024 Campus Base Deficit

2023-2024 Campus Budgeted Revenue	\$	137,696,642
2023-2024 Campus Budgeted Expense	\$	146,958,095
2023-2024 Base Deficit	\$	(9,261,453)

2023-2024 Campus Deficit Detail – Base Changes

	2023-2024
2022-2023 Base Deficit	\$ (13,886,401)
Estimated increase/(decrease) in tuition revenue	\$ (3,971,000)
Adjustments to Cost Allocation Revenue	\$ 601,910
Adjustments to other campus revenue	\$ (50,000)
Total Base Changes in Revenue	\$ (17,305,491)
Decrease in Rent Budget	\$ 672,592
Unfunded Mandatory Cost	\$ (414,305)
Move International Programs Stateside	\$ (263,815)
Total Base Changes in Cost	\$ (5,528)
Total Projected 2023-2024 Base Deficit	\$ (17,311,019)

2023-2024 Campus Deficit Detail – Total Deficit

Total Projected 2023-2024 Base Deficit	\$ (17,311,019)
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Base Strategies

Position Savings	\$ 6,049,566
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Academic Affairs Reduction	\$ 2,000,000
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Total, Base Reductions	\$ 8,049,566
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Total Projected 2023-2024 Remaining Deficit	\$ (9,261,453)
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2023-2024 Campus Deficit Plan – One-Time Funds

REMAINING SURPLUS/(SHORTFALL)	\$	(9,261,453)
One Time Funding Strategies		Amount
Deficit Roll forward from PY	\$	1,780,000
Use of Campus Reserves - Operating	\$	1,188,468
Central Comp Pool Funds - Use in One Time	\$	315,000
Final Remaining HEERF Funds	\$	1,467,833
Hiring Slowdown Savings	\$	500,000
New Funding Held Centrally Until Needed	\$	300,000
Less Remaining Payouts (Estimate)	\$	(289,848)
Division One Time Contributions	\$	4,000,000
Total, One Time Funding Strategies	\$	9,261,453
Total Remaining Surplus/(Shortfall) After Onetime Strategies	\$	-
Total Base Deficit to Roll Forward to Next Year	\$	(9,261,453)

2024-2025 Budget Planning Timeline

September

- Board of Trustees Budget Request

January

- Governor Releases Budget Plan

May

- Governor Releases May Revision

June

- Governor Approves Budget

July

- Chancellor's Office Releases Final Budget Memo

2024-2025 Preliminary Budget Planning

- Base deficit of \$9.3M from 23/24 to roll to 24/25
- Collective bargaining outcomes may impact campus budget
- Board of Trustees approved a multi-year tuition increase effective in the 24/25 year
- State allocation/Governor's compact funding
- CSU Enrollment Reallocation Memo
- Campus strategic enrollment growth efforts

2023-2024 Campus Budget Plan available on **OpenBook**

Accessed through the Budget Office website:
budget.sonoma.edu

Questions? Please email budget@sonoma.edu

Campus Updates

President Mike Lee
Sonoma State University

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Townhall Question and Answer Session