

Campus Budget and Planning Forum

Spring 2023

Sonoma State University

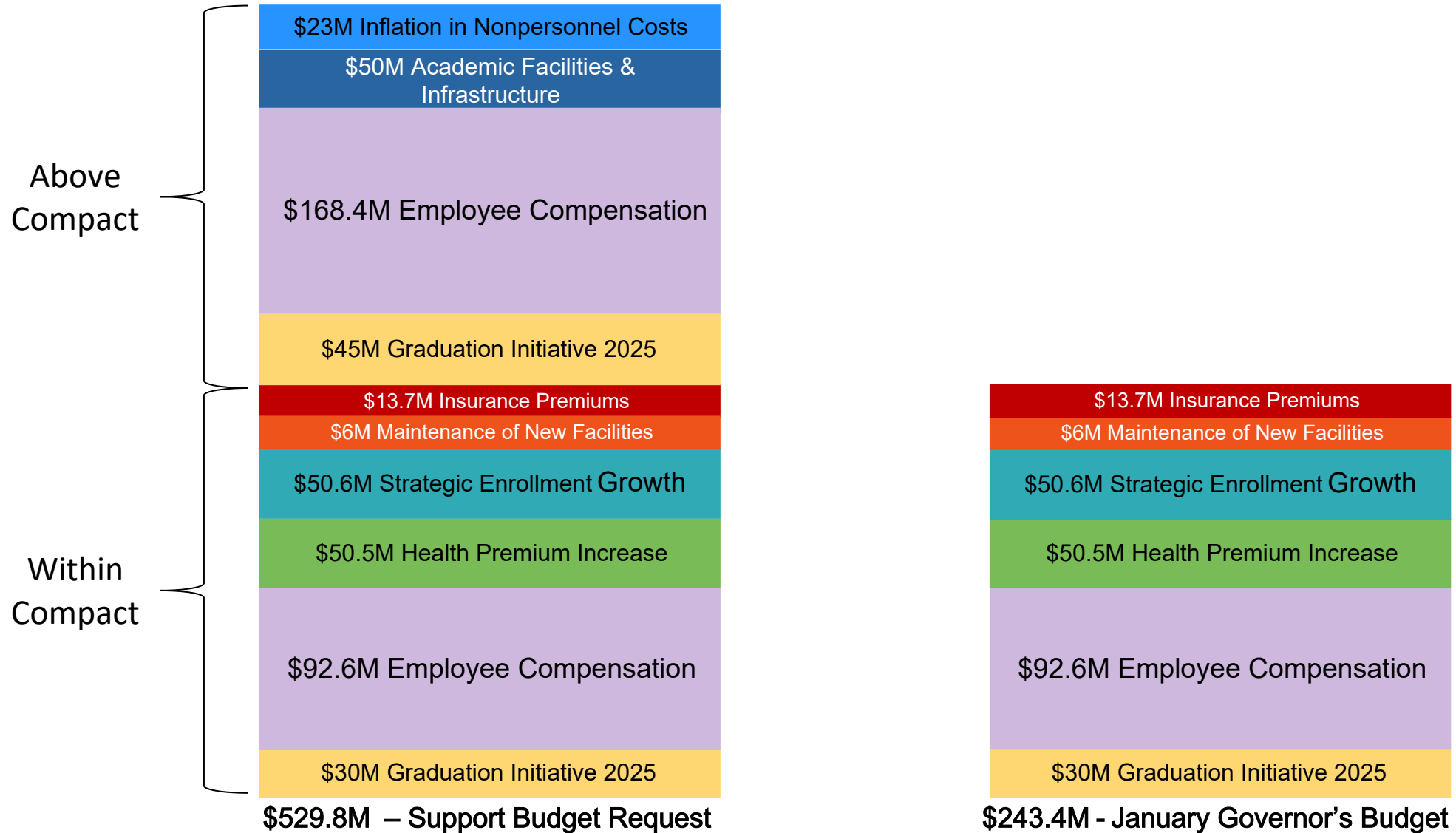
March 16th, 2023

**SONOMA
STATE**
UNIVERSITY

PRESIDENT'S
BUDGET ADVISORY
COMMITTEE

January Governor's Budget Proposal

2023-2024 January Governor's Budget Proposal



Spring CSU Budget Timeline

January

- Governor Releases Budget Plan

April

- Chancellor's Office Releases Initial Budget Memo

May

- Governor Releases May Revise

June

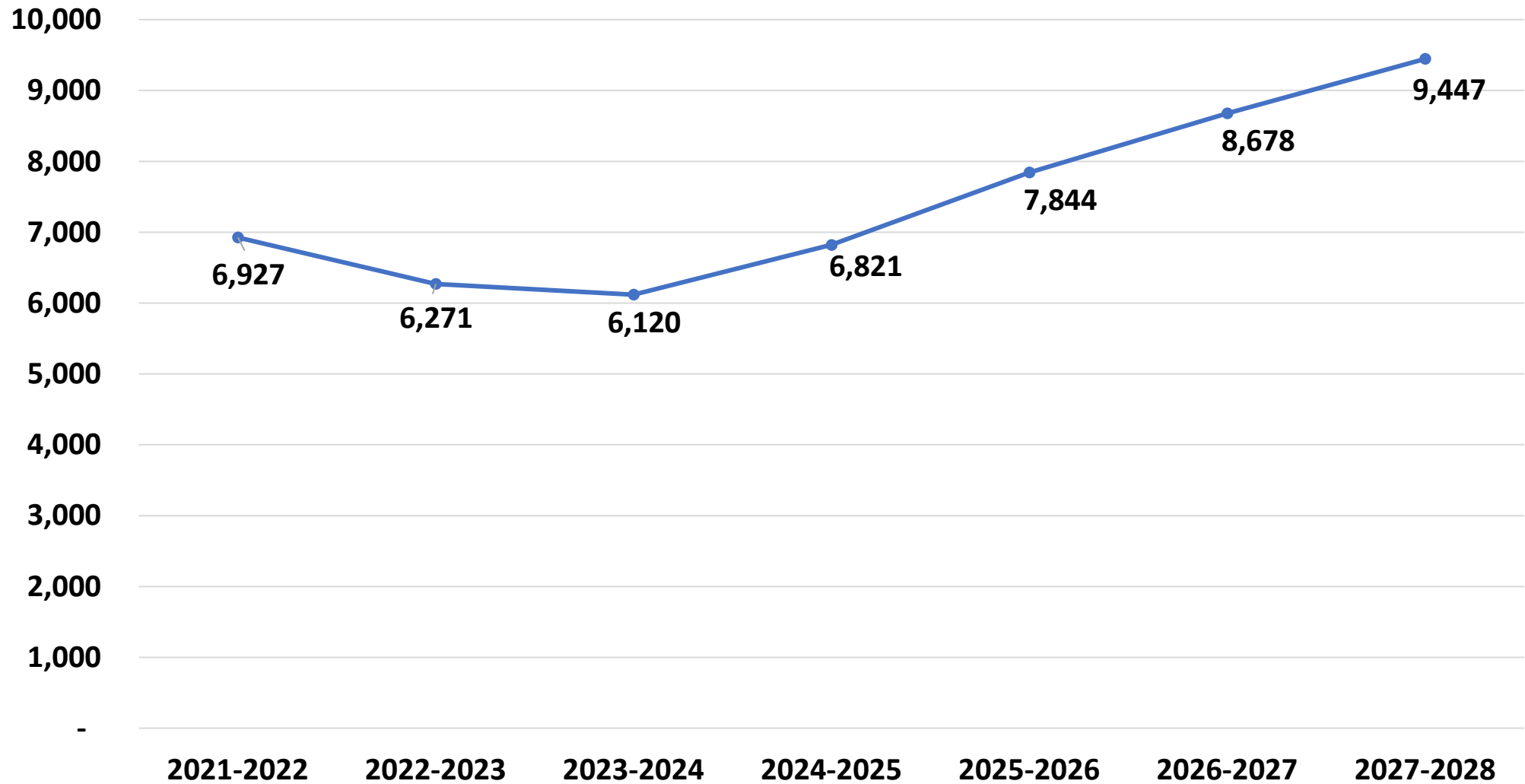
- Governor Approves Budget

July

- Chancellor's Office Releases Final Budget Memo

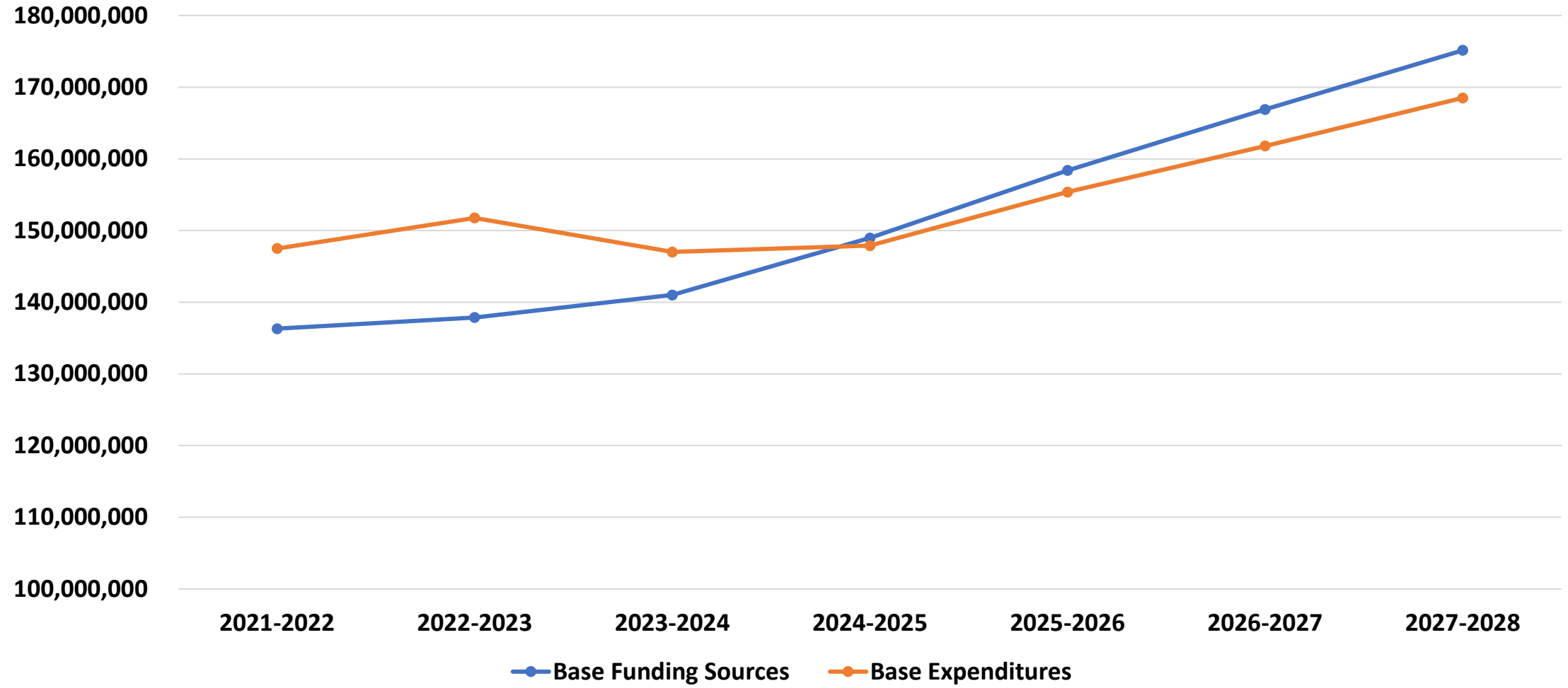
2023-2024 Multi-Year Budget with Reduction Plan

Multi-Year Plan Planned Enrollment (AY)



Figures presented here are AY headcount

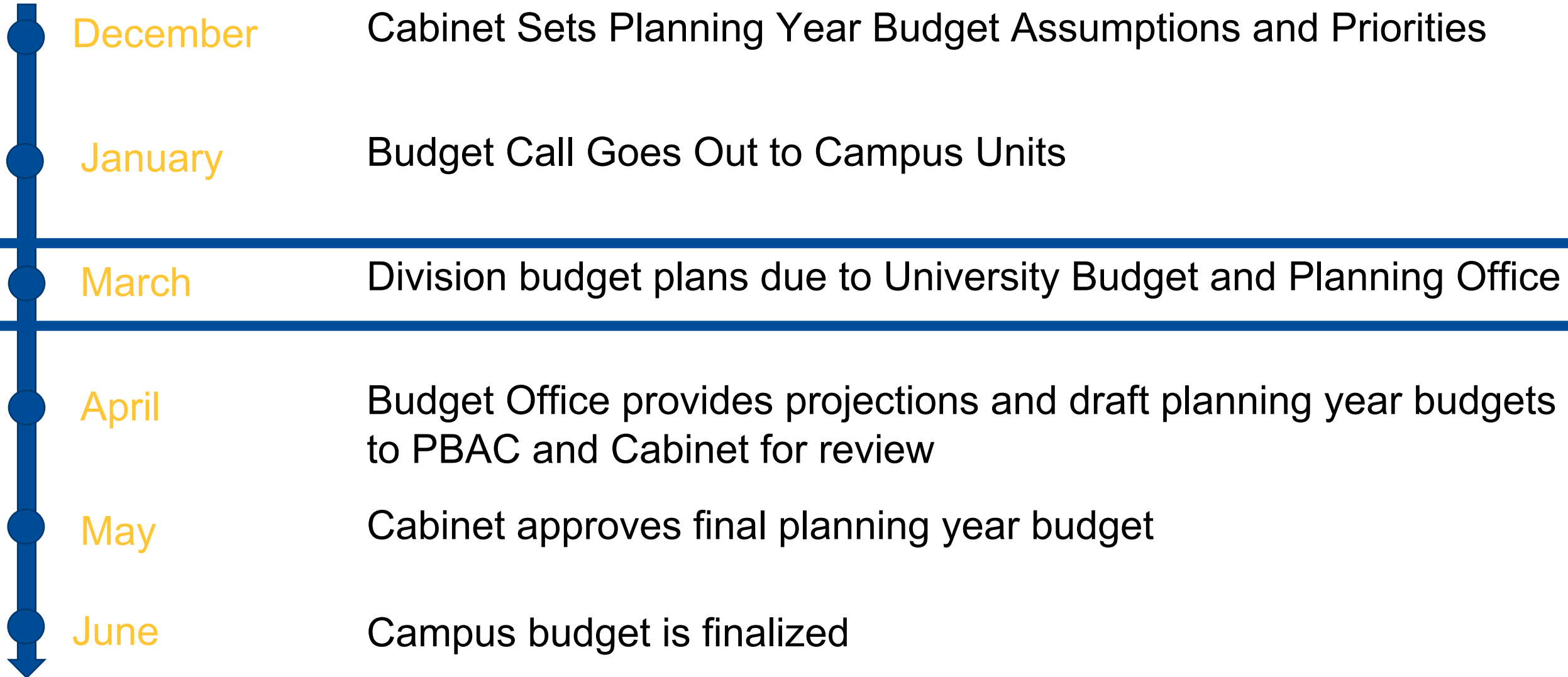
Multi-Year Budget with Reduction Plan



Multi-Year Budget Planning

- The base deficit for 2022-2023 is \$13.9M and the projected deficit for 2023-2024 is currently *\$15M to \$17M* or approximately *10-11%* of this year's budget.
- The multi-year budget plan eliminates the deficit by 2024-2025 as directed by the Chancellor's Office memo from August 2022.
- The strategies that campus leadership has been implementing to eliminate the deficit include both increasing revenues and decreasing expenditures.
 - To date, \$5.2M from the Voluntary Separation Incentive Program (VSIP) and vacancy position pool have been identified for the 2023-2024 base reduction.
- The 2023-2024 budget plan will include a mix of both base and one time strategies.

Annual Budget Timeline



Resources

2022-2023 Campus Budget available on

OpenBook

Fall 2022 & Spring 2023 Forum
Recordings

Both accessed through the Budget Office website:
budget.sonoma.edu

Questions? Please send to budget@sonoma.edu

2023-2024 Multi-Year Planning Status

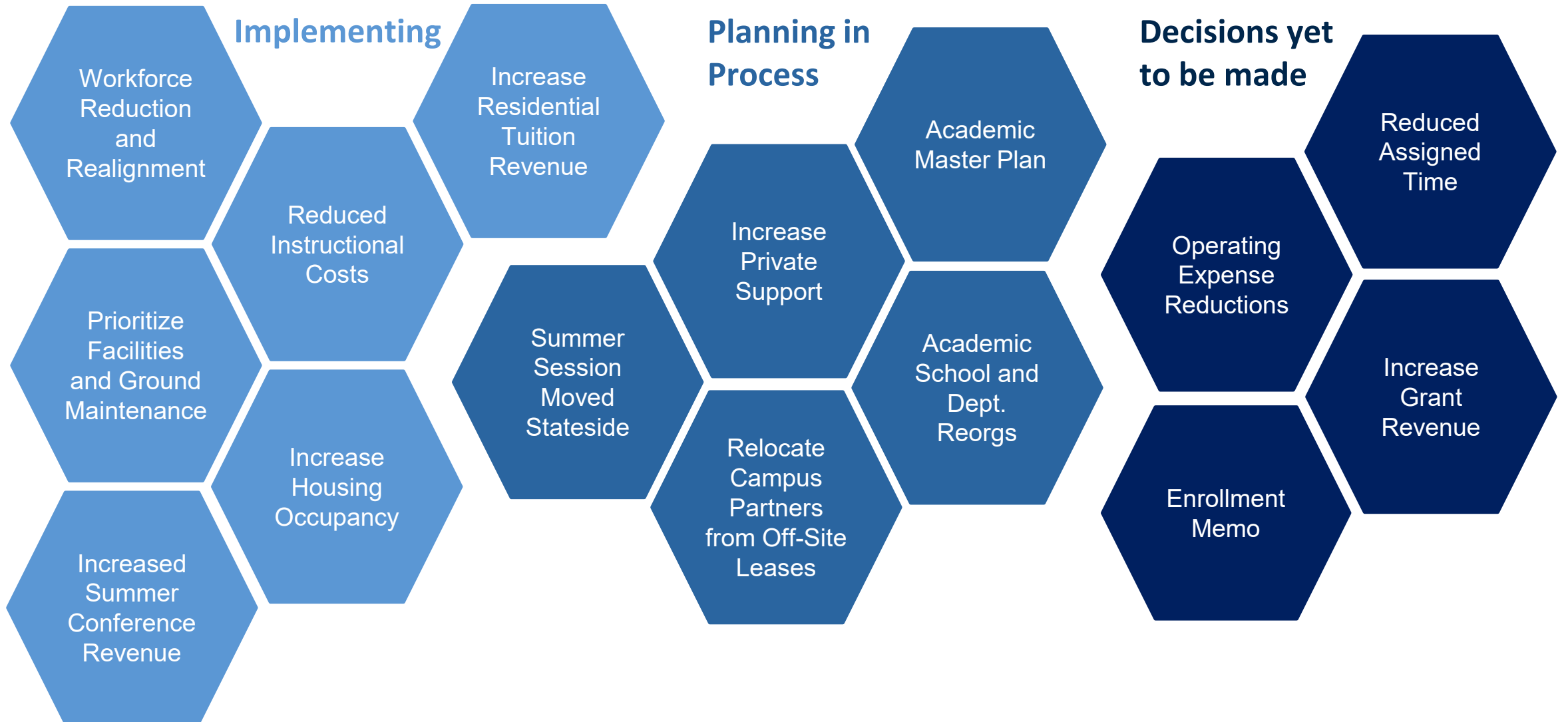
Enrollment Memo

- The CSU System is in an overall enrollment decline.
- Beginning 2024-25, FTES and associated financial resources will be permanently reallocated from Universities with enrollment declines to Universities who can grow and help achieve the CSU’s systemwide resident student enrollment target.
- The Chancellor’s Office will utilize the marginal cost formula with a range between \$7,900 and \$8,900 General Fund per FTES, per university. Each year of reallocation could result in \$3M-\$3.5M change for SSU.

Redistribution is outlined as follows:

| | 2024-25 | 2025-26 | 2026-27 | |
|---------|----------------|---------------|---------------|-----------|
| Group X | more than -10% | more than -7% | more than -5% | SWEEP 5% |
| Group Y | -10% to 0% | -7% to 0% | -5% to 0% | NO CHANGE |
| Group Z | 0% to above | 0% to above | 0% to above | ADD 5% |

Multi-Year Planning Status



VSIP and Vacancy Pool Results – Operating Fund

| By Division | Total VSIP FTE | Total VSIP Budget* | Total Vacant FTE | Total Vacant Budget* | TOTAL FTE | TOTAL BUDGET* |
|----------------------------|---------------------------|-------------------------------|-----------------------------|---------------------------------|------------------|----------------------|
| Academic Affairs | 17.00 | 2,267,608 | 13.00 | 1,469,274 | 30.00 | 3,736,882 |
| Administration and Finance | 20.00 | 1,853,917 | 22.09 | 2,214,259 | 42.09 | 4,068,176 |
| President's Office | 0.39 | 45,965 | 6.25 | 732,243 | 6.64 | 778,208 |
| Student Affairs | 1.00 | 108,183 | 12.04 | 1,317,107 | 13.04 | 1,425,290 |
| University Advancement | - | - | 0.75 | 62,988 | 0.75 | 62,988 |
| Green Music Center | 1.00 | 104,027 | 1.00 | 83,607 | 2.00 | 187,634 |
| TOTAL | 39.39 | 4,379,700 | 55.13 | 5,879,478 | 94.52 | 10,259,178 |
| By Employee Type | | | | | | |
| Total Faculty Positions | 5.00 | 1,048,975 | 4.00 | 605,292 | 9.00 | 1,654,267 |
| Total Staff Positions | 34.39 | 3,330,725 | 38.54 | 3,418,138 | 72.93 | 6,748,863 |
| Total MPP Positions | - | - | 12.59 | 1,856,048 | 12.59 | 1,856,048 |
| TOTAL | 39.39 | 4,379,700 | 55.13 | 5,879,478 | 94.52 | 10,259,178 |

*Budgets include benefits

Townhall Question & Answer